Bristol Harbour Property Owners Association, Inc.

Board Budget Meeting
December 5, 2020
10:00 AM
Video Conference

Location
Conference Call

Call to Order
The meeting was called to order at 10:17 AM.

Attendance, Roll Call, Determination of Quorum
Board Members present were Wes McNair, Bobby Riesdorph and Mike Streeper.

Consideration of Meeting Minutes
Bobby made a motion to approve the July 10, 2020 Meeting minutes as written and the November 18, 2020 Meeting minutes as amended. It was seconded by Wes and approved unanimously.

Old Business
N/A

New Business
Consideration of the 2021 Budget: Mike noted that the amount allocated to the Dock and Ramp Reserve line item for replacement cost was too high. He requested that the amount be reduced to $30,000 per an estimate that had been received during a recent repair. Additionally, he requested that the estimated life be extended to 30 years with a remaining life of 29 year. Kelly was asked that the General Maintenance line item in the operating budget be increased to maintain a monthly assessment of $325.00 per unit per month. Bobby made a motion to approve the 2021 Budget as amended. It was seconded by Wes and approved unanimously.
Pond: Kelly reported that Osteen is on a large project in High Springs and has not had yet been to the property to provide a quote to clean out the pond. Bobby had a quote for approximately $11k from a company out of Tampa and another company that GAM used planned to look at the area as well.
Other: Harry suggested that the wood fences around building four (4) and the dumpster be cleaned, sealed, repaired and/or replaced to help maintain the aesthetics of the community. He also asked that we purchase a new sign.

Adjournment
There being no further business, the meeting was adjourned at 10:57 AM.

Respectfully submitted by Kelly Burch, Guardian Association Management