Taylor Square Owners Association, Inc.

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Board of Directors 2023 Budget Meeting April 20, 2023 Zoom Meeting 5:00 PM

The meeting was called to order by Scott Robinson and a quorum was established with Elaine, Trent, Leslie, Jonathan in attendance.

The minutes of the previous meeting were reviewed, moved by Scott, second by Trent to approve the minutes as presented.

Leslie discussed the budget and where some of the numbers for the line items were coming from. During the discussion the fees for 2023 were going to be increased, with that increases per unit starting May1, 2023.

The shingle roof reserve and the flat roof reserves life expectancy were moved out to 20 years and the cost of crane of flat roof was incorporated into the cost of the flat roof.

The board discussed the possibility of a reserve study to determine exactly where Taylor Squares reserves need to be over the next several years. Management will get the cost of a reserve study and send the board a copy of the Links at Haile Plantation reserve study for their review.

With no further business, the meeting was adjourned.