

Stonegate Owners Association, Inc.

10,000 SW 52nd Avenue – Links Clubhouse
Gainesville, FL 32608

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BOARD OF DIRECTORS

October 5, 2021

7:00 P.M.

Meeting to be held via Zoom Meeting
Please email management for access code
Teaton@GainesvilleGam.com

Minutes

The meeting was called to order by Randy at 7:01 pm and a quorum was established with Randy, Robbie, and Jacqui. Dwight could not attend. Branden joined the meeting late

The minutes of the 4-13-2021 were reviewed. Jackie moved to approve, seconded by Robbie and motion carried.

Randy reviewed the financial statement from 9-30-2021. As of 9-30-2021, Mid Florida operation account has \$5,732.96 and the reserve has \$2,830.78. Member's receivables are \$1,932.66. \$1658.00 of the receivables is

100% collectable, \$248.00 is not collectable this year. Pre-paid are \$1,353.00, however, \$6,586.00 shows as of 9-30-2021(Randy, why did I have 1,353.00)

We have 2 abandoned homes; one is in Probate with a balance due on the home of at least one million dollars. The other home has a contract on it and is close to closing.

Randy discussed options for cleaning up of lot 8. Shall it be left as is? Michael is willing to keep the front mowed.

New businesses

- a. Items to be considered for 2022 budget- How do we repay the reserves for the fiber optics? We need to repay \$20,000.00 back to reserves. Figure a 5 year pay back at \$4,000.00 divided by 34 units.
- b. Lot 8 clean-up- all costs to clean-up lot 8 will be paid by the association and charged back to lot 8.
- c. There is a tree down on the walking path. We can move the tree from the pathway and leave it in the area.

Two new owners introduced one being Jeff Zink and the other being Michael Skidmore.

With no further business the meeting was adjourned

